

THE STRUGGLE
IS REAL™



Cornerstone Credit Union | cornerstonecu.org | Summer 2017

meeting our members' needs everyday with financial

SOLUTIONS

Inside: > Save with TruStage > Youth Savings Winners > Founders' Scholarship Recipients > Member Appreciation Cookout > Take Advantage of Mobile Banking

> Use your Home's Financial Muscle to tackle Money Struggles

Did your home endure weather damage? Do you have remodeling plans or need a new A/C unit, furnace or water heater? Use the power of equity to pay for home improvements or other large expenses at affordable rates and terms that fit.

Home Equity Loan Special

Fixed rates
as low as

3.50%^{APR*}	for a 5-year term
4.00%^{APR*}	for a 7-year term
4.50%^{APR*}	for a 10-year term

+ No Closing Costs!*

- No annual fee
- No application fee
- Tax advantages*
- No early prepayment or termination fees

CCU partners with reputable, local HVAC experts to provide you with affordable financing for energy-efficient solutions. Ask a loan representative for details.

These special rates require an automatic payment option, such as direct deposit or payroll deduction, making your loan payments effortless. Apply online, by phone or in person today and feel financially fit!

*APR = Annual Percentage Rate. Rates based on term and creditworthiness and subject to change. Maximum LTV 80%. Automatic repayment plan required for special rate. No closing costs (up to \$350). Offer excludes loans already financed at CCU and loan rate buy-downs. Offer ends 9/30/2017. Consult your tax advisor for additional benefits.



> Exciting News – Our New CCU VISA Credit Card is Coming Soon!

You asked for it, you got it! Later this summer, we will introduce a new CCU VISA credit card to members. This product will offer low, fixed rates, no annual fee and a rewards program. Watch for details!



Centennial Parade & Corn Boil – South Beloit

Saturday, August 26
Celebrate 100 Years in SOBO!

South Beloit is celebrating its 100th birthday in 2017! As the only local financial institution in the community, Cornerstone is proud to be a corporate sponsor of the South Beloit Centennial Celebration to be held in August 2017. The highlight of the four day event will be the community parade down Blackhawk Boulevard followed by the Fire Department Corn Boil at City Park on Saturday, August 26. Cornerstone will be there greeting our SOBO friends, and we invite you to join the party. For details, visit www.southbeloit.org or watch our website this summer!



Stay Tuned for the unveiling of a fresh, new look to our CCU Website, cornerstonecu.org!

We are excited to introduce our newly-designed Cornerstone Credit Union website—it has been under construction but is scheduled to be unveiled in mid-July!

You'll still find all of your favorite places to visit and tools to use, but our website will offer a new design with you in mind. Additionally, the site will be optimized for security and mobile-friendly for all online devices. Our goal is always to inform and educate visitors about CCU news and events, offer online access to your accounts and applications, plus highlight product and service benefits, easily and efficiently for you. Visit

www.cornerstonecu.org often to keep up with all that's new at CCU!



Exclusively for CU members: Save on Auto Insurance with TruStage*

Are you aware that as a credit union member, you could save hundreds of dollars per year with TruStage Auto Insurance? The experienced team of TruStage insurance professionals will work with you to ensure you get the coverage you need, affordably. Find out how much you can save by visiting <https://cornerstonecu.org/insurance-investing/insurance/> or call local agent Lori Rigotti of Liberty Mutual at **779-772-2793** for a free quote. Other TruStage insurance options are also available.

* TruStage® Auto & Home Insurance Program is offered by TruStage Insurance Agency, LLC and issued by leading insurance companies. The insurance offered is not a deposit and is not federally insured. This coverage is not sold or guaranteed by your credit union. Individual premiums and savings will vary.



Home Equity Loans: Low-Cost, Tax-Advantaged Credit

If credit card payments are eating up your disposable income each month, or if you need cash to remodel your kitchen—or to buy a new car—a home equity loan or home equity line of credit (HELOC) might be your best bet.

There's also a tax advantage. Unlike almost any other consumer loan type, the interest on a home equity loan or HELOC of \$100,000 or less is likely to be tax-deductible (\$50,000 if married filing separately).

Home equity loans and HELOCs are two distinct products:

Home Equity Loan*

With a home equity loan, you borrow a lump sum of money repayable over a fixed term, usually 5 to 15 years, giving you the security of a locked-in rate and a consistent monthly payment. People tend to use home equity loans for large, one-time expenses like a major home-improvement project. You also might use one to start a business, make a big-ticket purchase, or consolidate high-interest credit card debt.

Home Equity Line of Credit (HELOC)*

A HELOC is much like a credit card or any other type of open-ended credit. You can borrow money as needed, up to the credit limit your lender assigns. If your lender offers online banking, you can transfer funds from your HELOC to your regular checking or savings account. A HELOC is usually a variable-rate loan, so your monthly payments will change based on your outstanding balance and fluctuations in the prime rate.

A line of credit offers flexibility and ready access to funds, making it ideal for unexpected expenses like large medical bills. A HELOC also can help finance a child's college education, especially for higher-income families who don't qualify for financial aid.

Since home equity loans and lines of credit use your home as collateral, if you don't make your payments, you could lose your home. But if you don't take on excessive debt and you do make timely payments, you can't beat the low interest rates and tax-deductible interest of a home equity loan or HELOC*.

With our **Home Equity Loan Special** (see front page), now is a great time to choose this type of financing and save even more! A Cornerstone Credit Union loan representative can explain which type of loan may work best for you.*

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*Loans subject to credit approval and rates may vary. Some restrictions may apply.

Youth Savings Make Winners!

During the month of April, kids were invited to Give a Hoot about Saving at Cornerstone! Youth age 17 and under were encouraged to open or contribute to a youth savings account, which earned them an entry to win a new bike and safety helmet. We also held a coloring contest to give the kids a chance to show off their artistic skills. Thanks to all who took their first step toward saving for the future, and congratulations to our winners.



← Congratulations to Aden Basave-Lopez from Sterling, who won the bike, and Kaitlyn Wedekind from Sterling, who won the coloring contest and received a \$25 gift card. →



› Congratulations to Founders' Scholarship Recipients!

Cornerstone CU is proud to announce the three recipients of the 2017 coveted Founders' Scholarship: **Priscila Castillo** from Sterling High School, **Emily Diffenderfer** from Orangeville High School, and **Heather Musser** from Stockton High School. Investing in our future leaders, our Founders' Scholarship program is designed to encourage and promote degree completion and to reinforce the rewards for increased responsibility.

Priscila, Emily, and Heather have demonstrated leadership and dedication throughout their high school years and were chosen for their commitment to furthering their education and community involvement. Each scholarship grant is for \$5,000 to be disbursed over four years. Congratulations to our winners and to all area graduates!



Priscila Castillo



Emily Diffenderfer



Heather Musser

› Did You Go Green with e-Statements?

If you signed up for e-Statements from April thru June, you were entered to win one of three \$100 prizes; winners will be drawn the first week of July and announced on our website.

Didn't sign up yet? You are always a winner with e-Statements, so sign up anytime through online banking and join the thousands of members who instantaneously have convenient access to their statements online every month. It's free, safe, and eco-friendly.

Here's another reason to sign up for e-statements. **Effective August 1, 2017, members who receive paper statements in the mail will receive them QUARTERLY**, unless there are EFT (Electronic Funds Transfer) transactions on the account(s). If there is an EFT transaction in a particular month, a monthly statement will be mailed.

› We Love Our Members Appreciation Cookout

Attention Freeport and Sterling-area members!

Join us for food and fun at our Member Appreciation Cookout events to be held from 11 a.m. – 2 p.m. on July 12, 2017 in Freeport and July 14 in Sterling. Hope to see you there!



› Save on Summer Fun

GO BIG! GO SIX FLAGS! FOR LESS!

Members may purchase discount tickets for Six Flags Great America at any CCU location. A one-day pass is only \$46.50 each, a savings of over \$25!



› 6 Reasons to Use CCU Mobile Banking

If you are not using mobile banking yet, you are missing out on an easy, time-saving opportunity. Here are just some of the many benefits:

1. Access your accounts anytime, anywhere using your smart phone or other mobile device.
2. Look up balances instantly. **NEW FEATURE!**
3. Pay bills hassle-free.
4. Transfer funds between CCU accounts.
5. Set up and receive text or email alerts.
6. Gain built-in security every step you take.

In addition to convenience, security is always an important concern. We take several precautions to ensure your information is secure so you can enjoy no-worry banking at your fingertips. Ready to sign up? Simply enroll by visiting <https://cornerstonecu.org/electronic-services/cu-branch.aspx>. A helpful how-to video is also available on the mobile banking page. Visit <https://cornerstonecu.org/electronic-services/cu-mobile/>

Go Mobile



**Security.
Anytime.
Anywhere.**





CORNERSTONE

CREDIT UNION

ROCK SOLID SINCE 1939

PRSR.T. STD.

U.S. POSTAGE

PAID

Creative Services

How to Reach Us

24/7 Online Access
www.cornerstonecu.org

Main Phone
815.235.5855

Call Center & Toll Free
800.711.3277

Main Office:
Freeport Service Center
550 W. Meadows Drive
Freeport, Illinois 61032

South Beloit Service Center
542 Clark Street
South Beloit, IL 61080

Sterling Service Center
615 W. 3rd Street
Sterling, Illinois 61081

24-Hour Audio Response (EARS)
800.711.3277

CU-Mobile Access Code: 59289

CU-Mobile App:
Free at your App Store

Join CCU Text Club:
Text CORNER to 43704

Loan Rates

Annual Percentage Rates as low as*

New/Used Auto
(2014 or newer) **2.30%**
Used Auto
(2010-2013) **4.99%**



**Rates may vary. Subject to credit approval.
All CCU rates available at cornerstonecu.org.*

SOLUTIONS

Published quarterly for members of
Cornerstone Credit Union



CORNERSTONE
CREDIT UNION

CCU Calendar

Member Appreciation Cookouts

11 a.m. – 2 p.m.

Freeport – Wednesday, July 12

Sterling – Friday, July 14

Centennial Parade & Corn Boil South Beloit

Saturday, August 26

Labor Day – CCU Closed

Monday, September 4

Deposits are insured up to \$500,000 – the first \$250,000 is federally insured by NCUA and the next \$250,000 is privately insured by ESI. This is the highest combination of federal and private insurance available to consumers. Cornerstone Credit Union does business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

