

MONTHLY BUDGET

Month:

Monthly Income	Per month
Financial aid (loans, scholarships)	
Wages from job (after taxes)	
Other	
Total Income	

Monthly expenses	Per Month
Tuition or fees I am paying	
Textbooks	
School supplies	
Rent or dorm	
Groceries	
Dining out/snacks	
Utilities (gas, electricity)	
Telephone	
Cable/internet	
Car payment	
Gasoline	
Insurance (car, health, renter's)	
Clothes (functional, day-to-day)	
Other	
Credit card(s)	
Savings	
Other	
Clothes (designer, sports apparel, etc.)	
Entertainment (movies, concerts)	
Other	
Total Expenses	

50/30/20 Rule

- 50%** for necessities
- 20%** for savings and debt repayment
- 30%** for wants (fun to have, but not essential)

50%

Try to match these figures in your monthly expenses:

50% =	
20% =	
30% =	

20%

30%

Monthly Income	
less Expenses=	
Balance	

Last month's savings +	
This month's saving =	
Current Savings Balance:	